

THE RUBY MILLS LIMITED (CIN L17120MH19171PLC000447)

Read Off: Ruby House, J.K.Sawant Marg, Dadar (W), Mumbai 400 028, Phone-+91-22-24387800/30997800.Fax-+91-22-24378125, Email-info@rubymills.com, Website - www.rubymills.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2016

PARTICULARS	FOR THE QUARTER ENDED			FOR THE SIX MONTHS ENDED			FOR THE YEAR	
	30-Sep-16	30-Jun-16	30-Sep-15	30-Sep-16	30-Sep-15	30-Sep-15	31-Mar-16	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
Income From Operations								
a. Net Sales / Income From Operations								
-Sales (Net of Excise Duty)	4,247	4,962	3,973	9,209	8,368	17,978		
-License Fees	678	675	822	1,353	1,645	3,176		
b. Other Operating Income	59	51	22	110	59	102		
Total Income From Operations (a+b)	4,984	5,688	4,817	10,672	10,072	21,256		
Expenses								
a. Cost of Materials Consumed	1,447	1,370	1,128	2,817	2,176	4,872		
b. Changes in Inventories of Finished Goods, Work-In-Progress and Stock-in-trade	(319)	(37)	(170)	(356)	172	269		
c. Employee Benefits Expense	471	444	438	915	862	1,774		
d. Depreciation and Amortisation Expense	391	408	449	799	1,013	1,956		
e. Other Expenses								
Stores, Spares and Color Chemicals Consumption	636	586	525	1,222	1,002	2,203		
Power, Fuel and Water Consumption	704	866	616	1,570	1,384	2,959		
Exchange Loss / (Gain)	#	2	(3)	2	NIL	7		
Others	730	678	603	1,408	1,236	2,559		
Total Expenses	4,060	4,317	3,586	8,377	7,845	16,599		
Profit / (Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)	924	1,371	1,231	2,295	2,227	4,657		
Other Income								
(a) Consideration for the Grant of the Development Rights	29	(30)	455	(1)	462	794		
(b) Other Income	161	163	271	324	480	857		
Total Other Income	190	133	726	323	942	1,651		
Profit / (Loss) before Finance costs and Exceptional Items (3+4)	1,114	1,504	1,957	2,618	3,169	6,308		
Finance costs	257	265	352	522	741	1,304		
Profit after Finance costs but before Exceptional Items (5-6)	857	1,239	1,605	2,096	2,428	5,004		
Exceptional Items	NIL	NIL	NIL	NIL	NIL	NIL		
Profit / (Loss) from Ordinary activities before Tax	857	1,239	1,605	2,096	2,428	5,004		
Tax Expense	258	373	391	631	651	926		
Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9-10)	599	866	1,214	1,465	1,777	4,078		
Paid-up Equity Share Capital (Face Value of Share: ₹ 5/-)	836	836	836	836	836	836		
Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year								
Earnings Per Share (Pre-Bonus) (Face Value of Share: ₹ 5/-)							35,968	
Basic and Diluted (₹) Not Annualised							24.39	
Earnings Per Share (after Extraordinary Items and Pre-Bonus) (Face Value of Share: ₹ 5/-)	3.58	5.18	7.26	8.76	8.76	24.39		
Basic and Diluted (₹) Not Annualised	3.58	5.18	7.26	8.76	8.76	24.39		



Notes:
Amount less than ₹ 1 Lakh - ₹ (27,189)

The Statement of Assets and Liabilities:

Particulars	₹ In lakhs)	
	As at September 30, 2016 (Unaudited)	As at March 31, 2016 (Audited)
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
a. Share Capital	836	836
b. Reserves and Surplus	37,434	35,968
	38,270	36,804
2. Non-Current Liabilities		
a. Long-term Borrowings	26,874	31,473
b. Deferred Tax Liabilities (Net)	375	446
c. Other Long-term Liabilities	2,319	2,316
d. Long-term Provisions	15	23
	29,583	34,258
3. Current Liabilities		
a. Short-term Borrowings	6,597	4,510
b. Trade Payables		
	35	80
Total outstanding dues of Micro Enterprises and Small Enterprises		
Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	1,776	2,806
c. Other Current Liabilities	21,027	17,714
d. Short-term Provisions	1,583	1,010
	31,018	26,120
TOTAL	98,870	97,182
B. ASSETS		
1. Non-current Assets		
a. Fixed Assets	15,707	16,402
b. Non-current Investments	#	#
c. Long-term Loans and Advances	49,023	46,631
d. Other Non-current Assets	21	21
	64,751	63,054
2. Current Assets		
a. Inventories	4,001	3,825
b. Trade Receivables	1,202	1,852
c. Cash and Bank Balances	2,599	2,544
d. Short-term Loans and Advances	22,835	22,710
e. Other Current Assets	3,482	3,197
	34,119	34,128
TOTAL	98,870	97,182



Amount less than ₹ 1 Lakh - ₹ 48,962

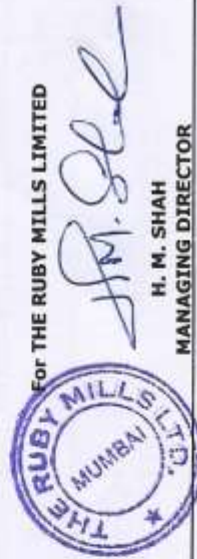
2. The above results have been subjected to Limited Review by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 10, 2016.

3. The operations of the Company relate to only two segments viz., textile and real estate. The Segment Results have been prepared in accordance with the Accounting Standard 17 "Segment Reporting" notified by the Central Government under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.

4. In view of the cancellation of Letter of Intent and/or refund, there has been reversal of income in the form of Consideration for the Grant of Development Rights and accordingly, the income under the said head in 4(a) is reflected negative in the quarter June 30, 2016; cumulative effect thereof is also reflected in half-year ended September 30, 2016.

5. Finance Costs shown above are Net of Interest Subsidy on TUFs Loans.

5. Figures for the previous quarter / year have been regrouped, recast and reclassified wherever necessary to compare with the current quarter / year classification.



THE RUBY MILLS LIMITED (CIN L17120MH1917PLC000447)

Regd. Off: Ruby House, J.K.Sawant Marg, Dadar (W), Mumbai 400 028, Phone-+91-22-24367800/30997800, Fax-+91-22-24378125, Email-info@rubymills.com, Website - :www.rubymills.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2016

SR. NO.	PARTICULARS	FOR THE QUARTER ENDED				FOR THE SIX MONTHS ENDED		FOR THE YEAR ENDED	
		30-Sep-16		30-Jun-16		30-Sep-15			31-Mar-16
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited		
1	Segment Revenue								
	Textiles	4,306	5,013	3,995	9,319	8,427	18,080		
	Real Estate	678	675	822	1,353	1,645	3,176		
	Total	4,984	5,688	4,817	10,672	10,072	21,256		
	Less : Inter Segment Revenue	NIL	NIL	NIL	NIL	NIL	NIL		
	Net Sales / Income from Operations	4,984	5,688	4,817	10,672	10,072	21,256		
2	Segment Results [Profit (+) / Loss (-) before tax and interest from each segment]								
	Textiles	376	805	726	1,181	1,073	2,456		
	Real Estate	548	568	613	1,116	1,309	2,715		
	Unallocated	190	131	618	321	788	1,137		
	Total	1,114	1,504	1,957	2,618	3,170	6,308		
	Less : (i) Interest	257	265	352	522	742	1,304		
	(ii) Other Un-allocable								
	Expenditure net off unallocable Income								
	Total Profit / (Loss) Before Tax	857	1,239	1,605	2,096	2,428	5,004		
3	Capital Employed (Segment Assets- Segment Liabilities)								
	Textiles	11,238	10,733	12,018	11,238	12,018	11,564		
	Real Estate	1,783	1,829	1,866	1,783	1,866	1,817		
	Unallocated	25,248	25,108	20,871	25,248	20,871	23,423		
	Total	38,269	37,670	34,755	38,269	34,755	36,804		

(₹ in lakhs)



PLACE : Mumbai
DATED : November 10, 2016