

Date: December 8, 2020

To, The General Manager Capital Market(Listing) National Stock Exchange of India Ltd. Exchange Plaza,BKC Bandra-Kurla Complex, Bandra (East), Mumbai-400 051. Symbol:RUBYMILLS	To, Dy. General Manager Marketing Operations (Listing) The Bombay Stock Exchange P.J. Towers, 25th Floor, Dalal Street, Fort Mumbai 400 001. Code:503169
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Dear Sir / Madam,

Subject: Disclosure on Related Party Transaction under Regulation 23(9)of SEBI (LODR) 2015 for the half year ended September 30, 2020.

As per requirement of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are disclosing herewith transactions of Related Parties for the half year ended on September 30, 2020, which was approved by the Board of Directors at their meeting held on November 11, 2020.

This is for your information and record.

Thanking You,

For **THE RUBY MILLS LIMITED**



Pranav Maru
Company Secretary



Related Party disclosures

A List of related parties and relationships

i Key Managerial Personnel:

a) Executive Directors

Hiren M. Shah (Executive Chairman)
 Bharat M. Shah (Managing Director)
 Viraj M. Shah (Managing Director)
 Purav H. Shah (Whole time Director and Chief Executive Officer)

b) Other Key Managerial Personnel

Arvina M. Shah (Non-Executive Director)
 Shardul J. Thacker (Independent Director)
 Yogen S. Lathia (Independent Director)
 Deepak R. Shah (Independent Director)
 Mehemosh Rusi Currawalla (Independent Director)
 Pradip Kapasi (Independent Director)
 Jaswanti Patel (Independent Director from 4th March, 2020)
 S. Jayaraman (Chief Financial Officer)
 Pranav Maru (Company Secretary from 2nd March, 2020)

ii Relative of Key Managerial Personnel with whom transactions have taken place)

Rishabh V. Shah (President from 30th May, 2019)

iii Entities Controlled by Key Managerial Personnel

Manubhai & Sons Investment Company Private Limited
 Hiren Bros. Investment Company Private Limited
 M C Shah & Sons Investment Company Private Limited
 Ruby Sales & Services Private Limited
 Lathia Industrial Rollers Private Limited
 Lathia Industrial Supplies Company Private Limited
 Lathia Rubber Manufacturing Company Private Limited

B Disclosure of transactions between the Company and related parties and the status of outstanding balance as on 30th September, 2020

Disclosures in respect of transactions/ balances with related parties	Key Managerial Personnel			Relatives of Key Managerial Personnel			Enterprise on which Key Managerial Personnel has control			Total	
	As at half year 30 th September, 2020	As at half year 31 st March, 2020	As at half year 30 th September, 2020	As at half year 31 st March, 2020	As at half year 30 th September, 2020	As at half year 31 st March, 2020	As at half year 30 th September, 2020	As at half year 31 st March, 2020	As at half year 30 th September, 2020	As at half year 31 st March, 2020	
Balance as at year end											
Shri Manaharilal Shah	-	2,898.30	-	-	-	-	-	-	2,898.30	-	
Smt. Aruna M. Shah (Non-Executive Director)	2,806.01	2,742.99	-	-	-	-	-	-	1,941.70	2,742.99	
Shri Hiren M. Shah (Executive Chairman)	1,941.70	2,657.73	-	-	-	-	-	-	2,083.30	2,657.73	
Shri Bharat M. Shah (Managing Director)	2,083.30	872.26	-	-	-	-	-	-	870.06	872.26	
Shri Viraj M. Shah (Managing Director)	870.06	-	-	-	-	-	-	-	-	-	
Manubhai & Sons Investment Company Private Limited	-	-	-	-	1,403.01	-	-	-	1,403.01	1,382.60	
Hiren Bros. Investment Company Private Limited	-	-	-	-	1,813.59	-	-	-	1,813.59	1,862.49	
M C Shah & Sons Investment Company Private Limited	-	-	-	-	1,435.55	-	-	-	1,435.55	1,463.71	
Ruby Sales & Services Private Limited	-	-	-	-	46.00	-	-	-	46.00	47.16	
Lathia Industrial Rollers Private Limited	-	-	-	-	-	-	-	-	-	-	
Lathia Industrial Supplies Company Private Limited	-	-	-	-	-	-	-	-	-	-	
Total	7,701.07	9,171.28	-	-	4,698.15	4,756.16	-	0.20	12,399.22	13,927.44	
Transactions during the year											
Loans and Advances (Unsecured)											
Loans Received											
Shri Manaharilal Shah	-	24.00	-	-	-	-	-	-	283.00	24.00	
Smt. Aruna M. Shah (Director)	283.00	1,014.25	-	-	-	-	-	-	155.00	1,014.25	
Shri Hiren M. Shah (Executive Chairman)	155.00	1,518.00	-	-	-	-	-	-	54.00	1,518.00	
Shri Bharat M. Shah (Managing Director)	54.00	9.50	-	-	-	-	-	-	80.00	9.50	
Shri Viraj M. Shah (Managing Director)	80.00	-	-	-	-	-	-	-	71.40	107.80	
Manubhai & Sons Investment Company Private Limited	-	-	-	-	71.40	-	-	-	146.39	146.39	
Hiren Bros. Investment Company Private Limited	-	-	-	-	9.80	-	-	-	6.00	9.80	
M C Shah & Sons Investment Company Private Limited	-	-	-	-	6.00	-	-	-	1.50	6.00	
Ruby Sales & Services Private Limited	-	-	-	-	-	-	-	-	-	-	
Lathia Industrial Rollers Private Limited	-	-	-	-	-	-	-	-	-	-	
Lathia Industrial Supplies Company Private Limited	-	-	-	-	-	-	-	-	-	-	
Total	571.00	2,565.75	-	-	87.20	354.19	-	0.20	659.20	2,919.94	
Loans Repaid/ Adjusted											
Shri Manaharilal Shah	-	-	-	-	-	-	-	-	83.79	-	
Smt. Aruna M. Shah (Director)	83.79	-	-	-	-	-	-	-	775.30	-	
Shri Hiren M. Shah (Executive Chairman)	775.30	-	-	-	-	-	-	-	506.91	-	
Shri Bharat M. Shah (Managing Director)	506.91	-	-	-	-	-	-	-	4.00	-	
Shri Viraj M. Shah (Managing Director)	4.00	5.00	-	-	-	-	-	-	18.00	5.00	
Manubhai & Sons Investment Company Private Limited	-	-	-	-	18.00	-	-	-	5.00	35.00	
Hiren Bros. Investment Company Private Limited	-	-	-	-	15.00	-	-	-	-	5.00	
M C Shah & Sons Investment Company Private Limited	-	-	-	-	-	-	-	-	-	-	
Ruby Sales & Services Private Limited	-	-	-	-	-	-	-	-	2.00	2.00	
Lathia Industrial Rollers Private Limited	-	-	-	-	-	-	-	-	-	-	
Lathia Industrial Supplies Company Private Limited	-	-	-	-	-	-	-	-	-	-	
Total	1,370.00	5.00	-	-	33.00	42.00	-	-	1,403.00	47.00	
Expenses											
Depreciation											
Shri Bharat M. Shah (Managing Director)	4.47	4.47	-	-	-	-	-	-	4.47	4.47	
Shri Viraj M. Shah (Managing Director)	4.47	-	-	-	-	-	-	-	4.47	4.47	
Finance Cost											
Shri Bharat M. Shah (Managing Director)	0.50	0.78	-	-	-	-	-	-	0.50	0.78	
Shri Viraj M. Shah (Managing Director)	0.50	0.78	-	-	-	-	-	-	0.50	0.78	
Purchase of Store and Spare											
Lathia Rubber Manufacturing Company Private Limited	9.93	11.93	-	-	-	-	-	-	9.93	11.93	
Total	9.93	11.93	-	-	-	-	-	-	9.93	11.93	

Interest															
Shri Maharaj Shah															
Smt. Aruna M. Shah (Director)			136.41										136.41		154.75
Shri Hiren M. Shah (Executive Chairman)			97.50										97.50		104.36
Shri Bharat M. Shah (Managing Director)			105.71										105.71		78.41
Shri Viraj M. Shah (Managing Director)			41.75										41.75		47.16
Manubhai & Sons Investment Company Private Limited													72.45		72.45
Hiren Bros. Investment Company Private Limited													95.76		95.76
M C Shah & Sons Investment Company Private Limited													75.23		75.23
Ruby Sales & Services Private Limited													2.08		2.58
Lathia Industrial Rollers Private Limited													1.20		1.20
Lathia Industrial Supplies Company Private Limited													-		-
Total			381.36										626.57		633.10
Director's Fees															
Smt. Aruna M. Shah			0.98										0.98		0.40
Deepak Shah			2.33										2.33		0.55
Mehemosh Curawala			1.05										1.05		-
Pradip Kapasi													0.98		0.40
Shardul Thacker			1.80										1.80		0.87
Yogen Lathia			2.03										2.03		0.87
Rahul Gautam Divan			0.30										0.30		-
Jasvanti Amar Patel			0.98										0.98		-
Total			10.43										10.43		3.09
Remuneration of Key Managerial Personnel															
Shri Hiren M. Shah			29.90										29.90		67.14
Shri Bharat M. Shah			29.90										29.90		67.14
Shri Viraj M. Shah			30.07										30.07		67.14
Shri Purav H. Shah			17.89										17.89		37.56
Shri Rishabh V. Shah										10.57			10.57		23.88
Shri S. Jayaraman			6.90										6.90		13.77
Company Secretary			1.89										1.89		0.84
Total			116.57							10.57			127.14		277.47

Remuneration paid include perquisites which does not form part of Managerial remuneration calculation as per Schedule V of The Companies Act 2013

Key Managerial Compensation*

i For referred in i (a) above

	As at half year 30 th September, 2020	As at half year 31 st March, 2020
Remuneration	212.29	212.29
Short-term employee benefits	96.42	26.70
Post-employment benefits	11.35	238.99

ii For referred in i (b) above

	As at half year 30 th September, 2020	As at half year 31 st March, 2020
Remuneration	8.79	14.61
Short-term employee benefits	-	-
Post-employment benefits	-	-
Others (Including sitting fees to Non-executive directors)	10.43	3.09
	19.22	17.70

* This aforesaid amount does not include amounts in respect of gratuity and leave entitlement as the same is not determinable.

