



# The Ruby Mills Ltd.

Mr. Rakesh Parekh  
Special Assistant  
Listing Compliance  
BSE Ltd.  
P J Towers, Dalal Street,  
Mumbai - 400001,

Date: 12<sup>th</sup> June 2017

Scrip Code: 503169

**Ref: Email dated 31<sup>st</sup> May, 2017**

**Subject: Discrepancies in the Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2017**

Dear Sir,

With reference to above captioned subject and furtherance to our letter dated 17<sup>th</sup> May, 2017, regarding outcome of Board Meeting held on 17<sup>th</sup> May, 2017, Please find attached the Audited Financial Results for the quarter and the year ended 31<sup>st</sup> March, 2017 as per Schedule III of the Companies Act, 2013.

Kindly take the above information on record.

Thanking you

Yours faithfully  
For **The Ruby Mills Limited**

**BHARAT MANHARLAL SHAH**  
**MANAGING DIRECTOR**  
**DIN: 00071248**  
**Address: 1-C, Woodland,**  
**67, Dr. G. Deshmukh Marg,**  
**Mumbai 400026.**

**THE RUBY MILLS LIMITED (CIN L17120MH1917PLC000447)**

**Read. Off: Ruby House, J.K.Sawant Marg, Dadar (W), Mumbai 400 028, Phone-+91-22-24387800/30997800, Fax-+91-22-24378125, Email-  
info@rubymills.com.**

**STATEMENT OF ANNUAL AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2017**

₹ in lakhs

PARTICULARS	FOR THE QUARTER ENDED			FOR THE YEAR ENDED	
	31-Mar-17 Audited	31-Dec-16 Unaudited	31-Mar-16 Audited	31-Mar-17 Audited	31-Mar-16 Audited
Revenue from Operations	5,387.13	4,159.66	6,258.78	20,218.79	21,255.90
Less : Excise Duty on Sales	1.25	2.00	NIL	3.25	NIL
Revenue from Operations (Net)	5,385.88	4,157.66	6,258.78	20,215.54	21,255.90
Other Income	546.45	711.78	519.15	1,581.23	1,651.14
<b>Total Revenue</b>	<b>5,932.33</b>	<b>4,869.44</b>	<b>6,777.93</b>	<b>21,796.77</b>	<b>22,907.04</b>
<b>Expenses</b>					
Cost of Materials Consumed	1,305.34	1,247.02	1,530.27	5,369.36	4,872.14
Changes in Inventories of Finished Goods, Work-In-Progress and Stock-in-trade	650.54	(622.57)	226.25	(328.03)	268.74
Employee Benefits Expense	476.27	534.35	404.30	1,925.62	1,773.84
Finance costs	279.77	262.72	232.43	1,064.49	1,304.24
Depreciation and Amortisation Expense	248.88	398.97	466.56	1,446.86	1,955.74
Other Expenses	1,550.22	1,924.33	2,263.24	7,676.54	7,728.24
<b>Total Expenses</b>	<b>4,511.02</b>	<b>3,744.82</b>	<b>5,123.05</b>	<b>17,154.84</b>	<b>17,902.94</b>
<b>Profit before Exceptional Items and Tax</b>	<b>1,421.31</b>	<b>1,124.62</b>	<b>1,654.88</b>	<b>4,641.93</b>	<b>5,004.10</b>
Exceptional Items	NIL	NIL	NIL	NIL	NIL
<b>Profit Before Tax</b>	<b>1,421.31</b>	<b>1,124.62</b>	<b>1,654.88</b>	<b>4,641.93</b>	<b>5,004.10</b>
Tax Expense					
Current Tax	357.00	341.00	488.00	1,400.00	1,550.00
Less : MAT Credit Entitlement	420.00	NIL	425.00	420.00	425.00
Deferred Tax	(63.00)	341.00	63.00	980.00	1,125.00
Earlier Year Tax Adjustments	(3.36)	(20.00)	(26.10)	(94.36)	(151.10)
	NIL	NIL	(30.20)	NIL	(47.41)
	(66.36)	321.00	6.70	885.64	926.49
<b>Profit for the Year</b>	<b>1,487.67</b>	<b>803.62</b>	<b>1,648.18</b>	<b>3,756.29</b>	<b>4,077.61</b>
Earnings Per Equity Share of ₹ 5 Basic and Diluted ₹ per share	8.90	4.81	9.86	22.47	24.39



The Statement of Assets and Liabilities:

Particulars	As at		₹ in Lakhs
	March 31, 2017 (Audited)	March 31, 2016 (Audited)	
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' Funds</b>			
Share Capital	836.00	836.00	
Reserves and Surplus	39,724.86	35,968.07	
	40,560.86	36,804.07	
<b>Non-Current Liabilities</b>			
Long-term Borrowings	29,622.92	31,472.82	
Deferred Tax Liabilities (Net)	351.15	445.51	
Other Long-term Liabilities	2,317.67	2,315.92	
Long-term Provisions	26.69	22.62	
	32,318.43	34,256.87	
<b>Current Liabilities</b>			
Short-term Borrowings	5,585.01	4,510.02	
Trade Payables			
Total outstanding dues of Micro Enterprises and Small Enterprises	30.98	79.95	
Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	2,596.65	2,805.73	
Other Current Liabilities	16,246.50	17,713.82	
Short-term Provisions	529.01	1,010.35	
	24,988.15	26,119.87	
<b>TOTAL</b>	<b>97,867.44</b>	<b>97,180.81</b>	
<b>ASSETS</b>			
<b>Non-current Assets</b>			
Property, Plant and Equipment	7,988.85	13,198.74	
Capital Work-in-progress	3,309.65	3,203.34	
Investment Property	4,373.77	NIL	
Non-current Investments	0.49	0.49	
Long-term Loans and Advances	62,680.17	48,820.58	
Other Non-current Assets	235.41	20.53	
	78,588.34	65,243.68	
<b>Current Assets</b>			
Inventories	4,050.38	3,824.53	
Trade Receivables	1,453.85	1,852.23	
Cash and Bank Balances	2,411.79	2,543.55	
Short-term Loans and Advances	10,258.56	22,709.66	
Other Current Assets	1,104.52	1,007.16	
	19,279.10	31,937.13	
<b>TOTAL</b>	<b>97,867.44</b>	<b>97,180.81</b>	





1. The above results have been audited by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 17, 2017.
2. The operations of the Company relate to only two segments viz. namely Textile and Real Estate. The Segment Results have been prepared in accordance with the Accounting Standard-17 "Segment Reporting" notified by the Central Government under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.
3. In view of cancellation of Letter of Indent and/or refund, there has been reversal of income ₹ 45.00 lakhs in the form of Consideration for the Grant of Development Rights which was recognised in earlier years.
4. Finance Costs shown above are Net of Interest Subsidy on TUFs Loans.
5. Items of Buildings, having Gross Block of ₹ 6182.01 lakhs, and Accumulated Depreciation of ₹ 1625.46 lakhs, Net Carrying amount being ₹ 4556.55, are classified as Property, Plant and Equipment with effect from April 1, 2016.
6. The figures for the quarters ended March 31, 2017 and March 31, 2016 as reported in these financial results are the balancing figures in respect of the financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also, the figures upto the end of the third quarter had only been subject to limited review and not had been subject to Audit.
7. Figures for the previous quarter / year have been regrouped, recast and reclassified wherever necessary to compare with the current quarter / year classification.
8. The Board of Directors have, subject to approval of the shareholders, recommended a dividend of ₹ 1.75 per equity share of ₹ 5 each (i.e. 35 %), if approved by the shareholders at the Annual General Meeting.

Place: Mumbai  
Date: May 17, 2017



**B. M. SHAH**  
**MANAGING DIRECTOR**

**FOR THE RUBY MILLS LIMITED**

THE RUBY MILLS LIMITED (CIN L17120MH1917PLC000447)

Regd. Off: Ruby House, J.K.Sawant Marg, Dadar (W), Mumbai 400 028, Phone-+91-22-24387800/30997800, Fax-+91-22-24378125, Email-info@rubymills.com,

Website - :www.rubymills.com

STATEMENT OF ANNUAL AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2017

₹ In Lakhs

SR. NO.	PARTICULARS	FOR THE QUARTER ENDED			FOR THE YEAR ENDED	
		31-Mar-17 Audited	31-Dec-16 Unaudited	31-Mar-16 Audited	31-Mar-17 Audited	31-Mar-16 Audited
1	<b>Segment Revenue</b>					
	Textiles (Net of Excise Duty)	4,704.48	3,476.98	5,524.78	17,500.00	18,079.89
	Real Estate	681.40	680.68	734.00	2,715.54	3,176.01
	<b>Total</b>	<b>5,385.88</b>	<b>4,157.66</b>	<b>6,258.78</b>	<b>20,215.54</b>	<b>21,255.90</b>
	Less : Inter Segment Revenue	NIL	NIL	NIL	NIL	NIL
	<b>Net Sales / Income from Operations</b>	<b>5,385.88</b>	<b>4,157.66</b>	<b>6,258.78</b>	<b>20,215.54</b>	<b>21,255.90</b>
2	<b>Segment Results</b> [Profit (+) / Loss (-) before tax and interest from each segment]					
	Textiles	791.66	409.98	1,078.43	2,383.44	2,455.91
	Real Estate	615.22	581.55	648.96	2,313.27	2,715.01
	Unallocated	294.20	395.81	159.92	1,010.71	1,137.42
	<b>Total</b>	<b>1,701.08</b>	<b>1,388.34</b>	<b>1,887.31</b>	<b>5,707.42</b>	<b>6,308.34</b>
	Less : (i) Interest (ii) Other Un-allocable Expenditure net of unallocable Income	279.77	262.72	232.43	1,064.49	1,304.24
	<b>Total Profit / (Loss) Before Tax</b>	<b>1,421.31</b>	<b>1,124.62</b>	<b>1,654.88</b>	<b>4,641.93</b>	<b>5,004.10</b>
3	<b>Capital Employed</b> (Segment Assets - Segment Liabilities)					
	Textiles	11,269.26	11,001.18	11,563.86	11,269.26	11,563.86
	Real Estate	1,950.52	1,725.50	1,817.15	1,950.52	1,817.15
	Unallocated	27,341.08	26,346.51	23,423.06	27,341.08	23,423.06
	<b>Total</b>	<b>40,560.86</b>	<b>39,073.19</b>	<b>36,804.07</b>	<b>40,560.86</b>	<b>36,804.07</b>

For THE RUBY MILLS LIMITED



B. M. SHAH  
MANAGING DIRECTOR



PLACE : Mumbai  
DATED : May 17, 2017